

NORTH STATE TOGETHER (NST) BASE AND CASH MATCH OPTIONS

NST is currently offering two options for Cash Match in 2020-2021:

Option 1: \$25K Base with up to \$50K Cash Match

Option 2: \$40K Base with up to \$10K Cash Match

Cash match is any NEW money that comes into your budget. For example, you receive an annual contribution from your County Office of Education of \$10K, NST will cash match an additional \$10K.

Note of clarification: If you receive a large grant, the total grant dollars CAN be spread over multiple fiscal years, as long as the funds are allocated in your annual budget correctly. Another words, you can carry forward unspent funds from a sizable grant and use it as cash match, as long as it is accurately reflected in your budget.

Example: you receive a grant for \$150K. NST will match \$50K for year 1, \$50K for year 2 and \$50K for year 3. In your annual budget for Year 1, you will show \$150K received and Years 2 and 3 will need to show the funds rolling over to be able to claim the cash match. This is necessary for auditing purposes.

| Year 1 | Year 2 | Year 3 | Balance |
|-------------------------------|--|---------------------------------------|--|
| \$150K Grant/Cash Match \$50K | \$100K Grant Rollover/Cash Match \$50K | \$50K Grant Rollover/Cash Match \$50K | Display funds that have not been expensed from the grant |

Additionally, if obtaining cash matches is difficult, you may consider Option 2 of the \$40K base with up to \$10K Cash Match. This allows for flexibility when facing unforeseen challenges, like COVID-19, where organizations may have less money to contribute.

Another approach for FY 2020-2021, is to first select Option 1 and receive the \$25K base in July and attempt to get up to \$50K cash into your budget throughout the fiscal year. If you are unable to fund raise the \$50K, you can notify NST that you would like to switch to Option 2 (providing that the maximum you can receive with option 2 is \$50K = \$40k as base and \$10K as cash match).

NST provides the **BASE** dollar amount to support all the incredible work you are doing with your counties. The **CASH MATCH** dollars is intended to have regional/global partners contribute to your work that NST will then cash match.

As a reminder, to receive a cash match, we require the following 3 items be submitted to NST:

1. Budget that reflects amount of money received
2. Minutes from your advisory committee reflecting that money was received and requesting a cash match from NST
3. Cash Match form completed

*Note: you can submit a cash match request in \$10K increments. This will help you to access the funds throughout the fiscal year.